BALANCE SHEET AS AT 31st MARCH 2014

LIABILITIES	AMOUNT	TOTAL	ASSETS	AMOUNT	momily
CORPUS FUND				AMOUNT	TOTAL
Opening Balance	2,492,840,33		FIXED ASSETS		
ADD.	3,72,070.00		(As per Annexure - A)		759,690.68
ADD :- Excess of Income over			CURRENT ASSETS Balance With Banks		
Expenditure	1,564,578.60	4,057,418.93			2,101.568.20
Expenses Payable		155,669.45	Cash in Hand		20,081.50
			LOANS & ADVANCES		
			Advances Recoverable in cast value to be received.	sh or for	1,297,710.00
			Advances to Revenue Author	rities	34,038.00
TOTAL	Rs.	4,213,088.38	TOTAL	Rs.	4,213,088.38

Place: NEW DELHI
Date: 20/6/2014

Signed in terms of our report of even date addressed to the members of the Trust

For APT Associates Chartered Accountants Registration No:- 015248N

(SANTOSH PATHAK)

(PARTNER)

M.No:- 089336

(TRUSTEE)

ANNEXURE TO REPORT U/s. 12 A (b) OF THE I.T. ACT, 1961 STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purpose.

- 1. Amount of income of the previous year :- Rs.2,63,28,278 applied to charitable or religious purposes in India during that year.
- 2. Whether the trust/institution has exercised :- Rs.17,87,667 the option under clause (2) of the Explanation to section 11(1)? If so, the detail of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.
- 3. Amount of Income accumulated or set apart :- NIL / finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15 per cent of the Income derived from property held under trust wholly / in part only for such purposes.
- 4. Amount of Income or eligible for exemption :- NIL under section 11 (1)(c) (Give Details) (Donations for the corpus of the trust).
- 5. Amount of income, in addition to the :- NIL amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11(2).
- 6. Whether the amount of income mentioned: NIL in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.
- 7. Whether any part of the income in respect :- NIL of which an option was exercised under clause(2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the detail thereof.
- 8. Whether during the previous year any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year.
 - a). Has been applied for purpose other than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto, or

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
SAF Madanjeet Singh Scholarship & Educational Programme	24,591,131.00	Donations	33,829,654.00
Educational Website Expenes	98,068.00	Interest Received	591,302.00
Audit Fee	44,944.00	Uncliamed Balance W/off	94,541.00
Bank Charges	7,513.00		
Car Running and Maintenance	314,274.00		
Computer Maintenance	55,297.00		
Conveyance Expenses	15,691.00		
Depreciation	178,618.90		
Electricity and Water Charges	464,970.00		
Garden Maintenance	13,911.00		
General Maintenance	171,414.00		
Legal & Professional Expenses	255,730.00		
Office Repaire Maintenance	94,177.00		
Postage & Courier	26,183.00	•	
Printing & Stationery	46,677.00		
Rates & Taxes	920.00		
Salary & Perquisities	5,844,173.50		
Security Charges	457,715.00		
Staff Welfare	97,168.00		
Telephone Expenses	172,343.00		
Surplus Transferred to Corpus Fund	1,564,578.60		
TOTALRs.	34,515,497.00	TOTALRs.	34,515,497.00

Place : NEW DELHI Date : 2062014

Signed in terms of our report of even date addressed to the members of the Trust

For APT Associates Chartered Accountants Firm Registration No:- 015248N

> (SANTOSH PATHAK) (PARTNER) M.No.- 089336

(TRUSTEE)

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APT ASSOCIATES

CHARTERED ACCOUNTANTS

OFFICE

23386225, 23386582

23386736

FAX

91 - 11 - 23389814

B-36, SAGAR APARTMENTS, 6, TILAK MARG, NEW DELHI-110 001.

Ref. No. :- 804 / Z

Date: - 30/05/2013

FORM NO. 10 B (See Rule IT B)

Audit Report under section 12 A (b) of the Income-Tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the Balance Sheet of SOUTH ASIA FOUNDATION-INDIA as at 31st March, 2013, and the Income & Expenditure Account for the year ended as on that date which is in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the Audit. In our opinion, proper books of account have been kept by the trust as far as appears from our examination of the books, and proper returns and adequate information for the purpose of audit have been received.

In opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

- In the case of the Balance Sheet, of the state of affairs of the above named trusts as at 31st March, 2013 and
- In the case of the Income and Expenditure Account of the excess of Expenditure over Income of its accounting year ending on 31st March, 2013.

The Prescribed particulars are annexed hereto.

For APT ASSOCIATES Chartered Accountants. Firm Registration No., 015248N

PARTNER

M. No. 089336

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

RECEIPTS	AMOUNT	TOTAL	PAYMENTS	AMOUNT	TOTAL
OPENING BALANCE In Bank Accounts			FIXED ASSETS PURCHA Library Book	SED 28.960.00	
Stare Bank of India - Vasant Vihar	436,238.19		Furmure & Fixtures	18.112.00	
State Bank of India - Main Branch	32,119.01		Aquaguard	7,690.00	
Cash in Hand	16,301.50		CCTV Camera	18,129.00	72,891.00
SWIFT Account T/f	1,055,000.00	1,539,658.70	Paid for Expenses		32,963,561.00
Donation received during th	не уеаг	33,829,654.00	Mandanieet Singh Found	ation	957,054.00
Interest Received		591,302.00			
Sale of Fixed assets		60,000.00	CLOSING BALANCE		
Uncliained Balance W/off		94,541.00	In Bank Accounts State Bank of India - Vasant Vihar	735,382 19	
			State Bank of India -		
			Main Branch	977,549.01	
			Switt transfer SBI - Main A/c	388,637.00	
			Cash in Hand	20,081.50	2,121,649.70
TOTAL	Rs.	36,115,155.70	TOTAL	Rs.	36,115,155.70

Place :- NEW DELHI

Date : 20 6 2014

Signed in terms of our report of even date addressed to the members of the Trust

For APT Associates Chartered Accountants Firm Registration No:- 015248N

(PARTNER) M.No:- 089336

SCHEDULE - A :- FIXED ASSETS

759,690.68	178,618.90	938,309.58	60,000.00	47,173.00	25,718.00	925,418.58	TOTALRs.
141,849.79	25,032.33	166,882.13	ï	ě.	7,690.00	159,192.13	Plant and Machinery
31,276.95	29,912.93	61.189.88		22,670.00	6,290.00	32,229.88	Library Books
48,239.74	4.353.75	52,593.48		18,112.00	¢	34,481.48	Furniture and Fixtures
1,143.85	201.86	1,345.71	E	r	ı	1,345.71	Cycle
18,802,32	28.203.47	47,005.79	* (0.00	0.00	47,005.79	Computer
36,207.54	5.825.65	42,033.19		6,391.00	11,738.00	23,904.19	CCTV Camera
482,170 49	85.088.91	567,259.40	60,000.00	ř	ï	627,259.40	Car
31 03-2014	HEYEAK	31-03-2014	DURING THE YEAR	180 DAYS	180 DAYS	01-04-2013	
AS ON	DURING	AS ON	TRANSFER	LESS THAN	MORE THAN LESS THAN	AS ON	TARTICULARS

(Trustee)

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SOUTH ASIA FOUNDATION - INDIA GROUPING OF INCOME AND EXPENDITURE ACCOUNT

1).	SALARY	i.		
	Salary			3,907,367.00
	Overtime Allowance			228,635.50
	House Rent Allowance			828,144.00
	Ex-Gratia			376,423.00
	PPF Employer's Share			127,165.00
	Conveyance Expenses			376,439.00_
	TOTAL	247	Rs.	5,844,173.50
		1		
2).	STAFF WELFARE			
	Staff Welfare	11.11		76,498.00
	Diwali Expenses	ä		11,100.00
	Books & Periodicals			9,570.00
	TOTAL		Rs.	97,168.00
3).	GENERAL MAINTENANCE			
	Air Conditioner Maintenance			67,475.00
	Photocopier Maintenance			8,510.00
	Repair And Maintenance			89,672.00
	Generator Maintenance			5,757.00
	TOTAL		Rs.	171,414.00
4).	OFFICE REPAIR & MAINTE	NANCE		0.4 127 00
	Office Repair & Maintenance			94,177.00
	TOTAL		Rs.	94,177.00
		1		
5).	CAR RUNNING & MAINTEN	ANCE		214 274 00
	Car Maintenance	1	n	314,274.00 314,274.00
	TOTAL		Ks.	314,274.00
	POWOLENAL WEDGINE F	VDENCES		
6).	EDUCATIONAL WEBSITE E	XPENSES		98,068.00
	Internet Expenses TOTAL		D _C	98,068.00
	TOTAL			
(7)	SAF MADANJEET SINGH S	CHOLARSH	IIP &	
7).	EDUCATIONAL PROGRAMN			
	Advertisement & Publicity/ F		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	931,361.00
	Conference Expenses	Ustage		250,784.00
				5,189.00
	Delegates Expenses			2,751,446.00
	Sponsership Expenses			250,946.00
	Travelling Account			20,401,405.00
	Scolarship Expenses TOTAL		Rs.	24,591,131.00
	101AL			
O1	TELEPHONE EXPENSES			
8).	Mobile Phone Charges			103,477.00
	Telephone Charges			68,866.00
	TOTAL	13	Rs.	172,343.00
	101Ab		northean (a) (() () () () () () () () () () () () (
91.	ELECTRCITY & WATER CH	ARGES		
2].	Electricity Charges			464,970.00
	TOTAL		Rs.	464,970.00
				1

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10.)	EXPENSES PAYABLE & SUN	DRY CREI	DITORS		
	Tds payable				5,289.00
	Expenses payable				99,565.00
	Audit Fees payable	E			40,450.00
	Sumitra Foundation				10,365.45
	TOTAL	. Ši.		Rs.	155,669.45
111	ADVANCES RECOVERABLE	IN CASH			
	Akbar Travels Of India P Ltd				295,611.00
	Mani Shankar Aiyar				25,970,00
	Mandanjeet Singh loundation				957,054.00
	Pre paid Exp.				19,075.00
	Umesh Imprest				00,C
	,	4			
	TOTAL			Rs.	1,297,710.00
	Statistical Characteristics about the photodesis and the resistance in the control of the contro				And the second s
121	ADVANCES TO REVENUE A	UTHORITI	ES		
	Advance Tax (A.Y. 2013-14)	1.1			31,348.00
	Advance Tax (A.Y. 2014-15)	10.5			2,690.00
	,				
	TOTAL			Rs.	34,038.00
131	BANK BALANCES				
.01	SBI-Vasant vihar 25088				735.382.19
	SBI-Vasant vihar 84240319	1			977.549.01
	SWIFT TRANSFERRED-SBI				388,637.00
	OWN THOMASTERNED OUT				3.00,001,00
	TOTAL	14.1		Rs.	2,101,568.20

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CASH EXPENSES FOR THE YEAR ENDING 31ST MARCH 2014

TOTAL	À.	 Rs	32,963,561.00
Depreciation	1/	<u>178,618.90</u>	622,913.85
Closing Expenses Payable	1, 1	155,669.45	
Opening Advance for Expenses		288,625.50	
LESS:- NON CASH ADJUSTMENTS			
Closing Prepaid Expenses and Advances		374,694.00	635,556.45
Opening Expenses Payable		260,862.45	
ADD:-			
Expenses as per Income & Expenditure	A/C		32,950,918.40

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BALANCE SHEET AS AT 31st MARCH 2014

LIABILITIES	AMOUNT	TOTAL	ASSETS	AMOUNT	TOTAL
CORPUS FUND			FIXED ASSETS		
Opening Balance	2,492,840.33		(As per Annexure - A)		759,690.68
ADD :- Excess of Income over Expenditure	1,564,578.60	4,057,418.93	CURRENT ASSETS Balance With Banks		2,101,568.20
Expenses Payable		155,669.45	Cash in Hand LOANS & ADVANCES Advances Recoverable in ca	ash or for	1,297,710.00
* * * * * * * * * * * * * * * * * * *			value to be received. Advances to Revenue Author	orities	34,038.00
	-				
v			90 g	. s	=
TOTAL	Rs.	4,213,088.38	TOTAL	Rs.	4,213,088.38

Place:- NEW DELHI Date:- 20/6/2014

Signed in terms of our report of even date addressed to the members of the Trust

For APT Associates Chartered Accountants Registration No:- 015248N

> (SANTOSH PATHAK) (PARTNER) M.No:- 089336

(TRUSTEE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
SAF Madanjeet Singh Scholarship & Educational Programme	24,591,131.00	Donations	33,829,654.00
Educational Website Expenes	98,068.00	Interest Received Uncliamed Balance W/off	591,302.00 94,541.00
Audit Fee	44,944.00		
Bank Charges	7,513.00		
Car Running and Maintenance	314,274.00		
Computer Maintenance	55,297.00		
Conveyance Expenses	15,691.00		
Depreciation	178,618.90		
Electricity and Water Charges	464,970.00		
Garden Maintenance	13,911.00		
General Maintenance	171,414.00		
Legal & Professional Expenses	255,730.00		
Office Repaire Maintenance	94,177.00		
Postage & Courier	26,183.00		
Printing & Stationery	46,677.00		
Rates & Taxes	920.00		
Salary & Perquisities	5,844,173.50		
Security Charges	457,715.00	*	
Staff Welfare	97,168.00		
Telephone Expenses	172,343.00		
Surplus Transferred to Corpus Fund	1,564,578.60	Σ.	
TOTALRs.	34,515,497.00	TOTALRs.	34,515,497.00

Place: NEW DELHI Date: 206 2014

Signed in terms of our report of even date addressed to the members of the Trust

For APT Associates Chartered Accountants Firm Registration No:- 015248N

> (SANTOSH PATHAK) (PARTNER) M.No:- 089336

(TRUSTEE)

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RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31^{ST} MARCH 2014

RECEIPTS	AMOUNT	TOTAL	PAYMENTS	AMOUNT	TOTAL
OPENING BALANCE In Bank Accounts			FIXED ASSETS PURCHA Library Book	SED 28.960.00	
State Bank of India -					
Vasant Vihar	436,238.19		Furinure & Fixtures	18.112.00	
State Bank of India -			4		
Main Branch	32,119.01		Aquaguard	7,690.00	
Cash in Hand	16,301.50		CCTV Camera	18,129.00	72,891.00
SWIFT Account T/f	1,055,000.00	1,539,658.70	Paid for Expenses		32,963,561.00
Donation received during	the year	33,829,654.00	Mandanjeet Singh Found	ation	957,054.00
Interest Received		591,302.00			
Sale of Fixed assets		60,000.00	CLOSING BALANCE		
Uncliamed Balance W/off		94,541.00	In Bank Accounts State Bank of India -		
			Vasant Vihar	735,382.19	
			State Bank of India - Main Branch	977,549.01	
			Switt Transfer SBI - Main A/c	388,637.00	
ă.			Cash in Hand	20,081.50	2,121,649.70
TOTAL	Rs.	36,115,155.70	TOTAL	Rs.	36,115,155.70

Place: NEW DELHI Date: 2062014

Signed in terms of our report of even date addressed to the members of the Trust

For APT Associates Chartered Accountants Firm Registration No:- 015248N

(PARTNER) M.No:- 089336

SCHEDULE - A :- FIXED ASSETS

						ALL LAND TO THE PARTY OF THE PA	No manual or uniform definition and the second definition of the second
PARTICULARS	W. D. V. AS ON 01-04-2013	ADDITIONS DUR. THE YEAR MORE THAN LESS THAN 180 DAYS 180 DAYS	IR. THE YEAR LESS THAN 180 DAYS	SALE / TRANSFER DURING THE YEAR	TOTAL AS ON 31-03-2014	DEP. DURING THE YEAR	W.D.V. AS ON 31-03-2014
Car	627.259.40		1	60,000.00	567,259.40	85.088.91	482,170,49
CCTV Camera	23,904.19	11,738.00	6,391.00	e)	42,033.19	5,825.65	36,207.54
Computer	47,005.79	0.00	0.00	3	47,005.79	28,203.47	18.802.32
Cycle	1,345.71	ţ	ī	* ;	1,345.71	201.86	1,143.85
Furniture and Fixtures	34,481.48	Ţ	18,112.00	ī	52,593.48	4,353.75	48,239.74
Library Books	32,229.88	6,290.00	22,670.00	,	61,189.88	29,912.93	31,276.95
Plant and Machinery	159,192.13	7,690.00	í	e	166,882.13	25,032.33	141,849.79
TOTALRs.	925,418.58	25,718.00	47,173.00	60,000.00	938,309.58	178,618.90	759,690.68

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GROUPING OF INCOME AND EXPENDITURE ACCOUNT

1).	SALARY	
1).	Salary	3,907,367.00
	Overtime Allowance	228,635.50
	House Rent Allowance	828,144.00
	Ex-Gratia	376,423.00
	PPF Employer's Share	127,165.00
	Conveyance Expenses	376,439.00
	TOTALRs.	5,844,173.50
2).	STAFF WELFARE	76,498.00
	Staff Welfare	11,100.00
	Diwali Expenses	9,570.00
	Books & Periodicals	97,168.00
	TOTALRs.	
3).	GENERAL MAINTENANCE	67 A75 00
	Air Conditioner Maintenance	67,475.00
	Photocopier Maintenance	8,510.00
	Repair And Maintenance	89,672.00
	Generator Maintenance	5,757.00
	TOTALRs.	171,414.00
4).	OFFICE REPAIR & MAINTENANCE	
4).	Office Repair & Maintenance	94,177.00
	TOTALRs.	94,177.00
5).	CAR RUNNING & MAINTENANCE	314,274.00
	Car Maintenance	314,274.00
	TOTALRs.	And the state of t
6).	EDUCATIONAL WEBSITE EXPENSES	00 068 00
2	Internet Evnences	98,068.00 98,068.00
	TOTAL	98,008.00
7).	SAF MADANJEET SINGH SCHOLARSHIP &	
7).	EDUCATIONAL PROGRAMME EXPENSES	
	Advertisement & Publicity/ Postage	931,361.00
	Conference Expenses	250,784.00
	Delegates Expenses	5,189.00
	Sponsership Expenses	2,751,446.00
	Travelling Account	250,946.00
	Scolarship Expenses	20,401,405.00
	TOTALRs.	24,591,131.00
	TELEPHONE EXPENSES	
8).	Mobile Phone Charges	103,477.00
	Telephone Charges	68,866.00
	TOTALRs.	172,343.00
9).	ELECTRCITY & WATER CHARGES	464,970.00
	Electricity Charges	464,970.00
	TOTALRs.	
		1

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10.1	EXPENSES PAYABLE & SUNDRY CREDITORS	
	Tds payable	5,289.00
	Expenses payable	99,565.00
	Audit Fees payable	40,450.00
	Sumitra Foundation	10,365.45
	TOTALRs.	155,669.45
11)	ADVANCES RECOVERABLE IN CASH	
,	Akbar Travels Of India P Ltd	295,611.00
	Mani Shankar Aiyar	25,970.00
	Mandanjeet Singh foundation	957.054.00
	Pre paid Exp.	19,075.00
	Umesh Imprest	. 00.0
	TOTALRs.	1,297,710.00
12)	ADVANCES TO REVENUE AUTHORITIES	
1 2.]	Advance Tax (A.Y. 2013-14)	31,348.00
	Advance Tax (A.Y. 2014-15)	2,690.00
	TOTALRs.	34,038.00
13)	BANK BALANCES	
	SBI-Vasant vihar 25088	735,382.19
	SBI-Vasant vihar 84240319	977,549.01
	SWIFT TRANSFERRED-SBI	388,637.00
	TOTALRs.	2,101,568.20

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CASH EXPENSES FOR THE YEAR ENDING 31ST MARCH 2014

Expenses as per Income & Expenditure A/C		32,950,918.40
ADD:- Opening Expenses Payable Closing Prepaid Expenses and Advances	260,862.45 374,694.00	635,556.45
LESS:- NON CASH ADJUSTMENTS Opening Advance for Expenses Closing Expenses Payable Depreciation	288,625.50 155,669.45 178,618.90	622,913.85
TOTAL	Rs	32,963,561.00

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